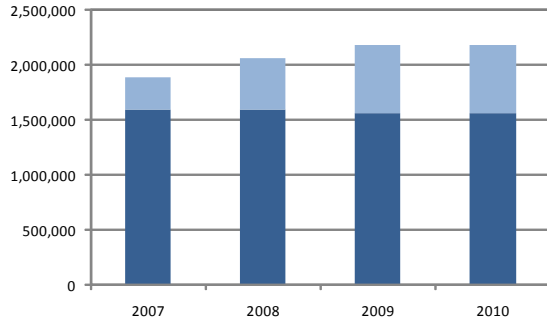


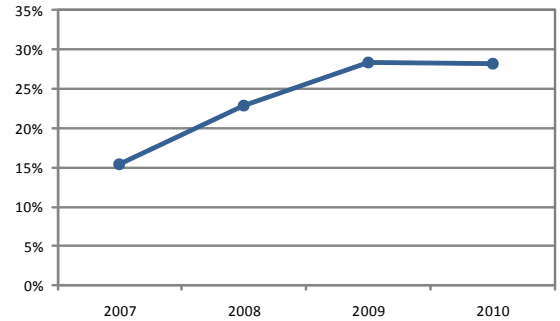
FISHERS OFFICE MARKET

First Quarter 2010

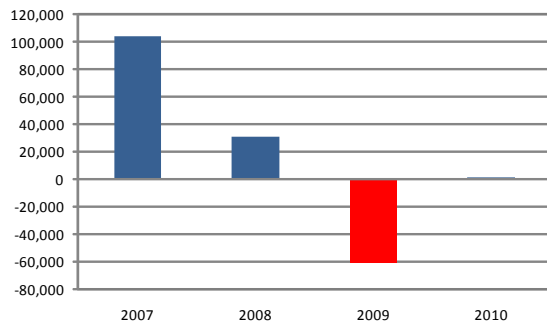
OCCUPIED SF + **VACANT SF** = **TOTAL SF**



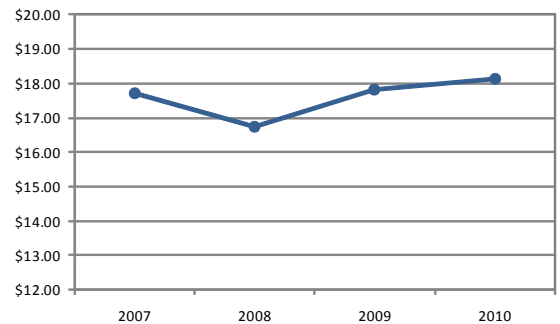
VACANT %



ABSORPTION SF



QUOTED RATES



Absorption: The net difference in occupied space during the past year. Positive absorption is when more space is occupied now than a year ago (growing market). Negative absorption is when less space is occupied now than a year ago (declining market).

Top Leases

11580 Overlook Dr. 8,383 SF Methodist Occ. Health

New Construction

No construction at this time

Period	Inventory		Vacancy		Net Absorption	Quoted Rates
	# Bldgs	Total SF	Vacant SF	Vacancy %		
2010 YTD	56	2,176,099	615,093	28.3%	1,436	\$18.12
2009 YE	56	2,176,099	616,529	28.3%	(60,525)	\$17.81
2008 YE	55	2,066,099	471,004	22.8%	30,997	\$16.73
2007 YE	49	1,883,699	290,973	15.4%	104,240	\$17.72

This report includes multi-tenant office buildings within the area bounded by north: 146th Street / south: 96th Street / east: Olio Road / west: White River